

Clarinda Foundation News

2010 grant cycle moved to June 1 deadline

Non-profit organizations have until June 1 to complete their applications for the 2010 grant cycle of the Clarinda Foundation –more than \$35,000 available for charitable activities in the Clarinda area.

The application has been posted at http://www.clarindafoundation.com/2010_Grant_App.pdf and copies are available at the Clarinda Foundation office.

In cooperation with two grant opportunities offered by the Page County Community Foundation, the Clarinda Foundation has changed its grants from being offered in the fall to a summer granting program. The applications must be submitted by June 1 and the grants will be awarded by late July.

Funds for the 2010 grants come from endowed funds established by individuals with the Foundation. These include the Irene and Otto Krause Endowment, the Ellis Bradley/Louise Lathrop Endowment, the Floyd Whitmore Endowment and the Dan and Lois Petersen Endowment. In addition interest from the Foundation's Legacy funds established by the Share With Clarinda program and donations to the Book of Honor help to increase the grants available.

The Clarinda Foundation has given more than \$125,000 in grants since its first grant in 1987. More than 60 organizations in the Clarinda area have shared in these grants.

Page County Community Foundation awards \$102,000

Non-profit organizations in Page County are receiving more than \$102,000 as grants from the Page County Community Foundation this month.

This is the fourth year the Clarinda Foundation and the Greater Shenandoah Foundation have cooperated in selected winners of the funds sponsored through the Iowa Legislature's HF2102 which

25% Iowa Tax Credit available for 2010

Iowans investing in the future of their communities through a qualified endowment can now deduct 25% of their donation through the Iowa Tax Credit.

The amount changed for 2010, and the normal charitable deduction for such a gift has been eliminated. This still means that a person or couple can deduct about 50% of their gift from state and federal taxes, while the entire gift goes to help their community or a designated program for years to come.

The Clarinda Foundation works with the Page County Community Foundation and the Omaha Community Foundation (a qualified foundation) to make these credits available. Endowed donations to local projects remain as part of the Clarinda Foundation's program with the gift invested as an advised fund of the Omaha Community Foundation.

The Foundation staff will be glad to visit with any potential donors about how your gift can help the designated organization and you as the donor.